

# Finance Committee

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Meeting Venue: **Committee Room 2 – Senedd**

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Meeting date: **Wednesday, 30 April 2014**

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Meeting time: **09.00 – 12.08**

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This meeting can be viewed on Senedd TV at:

[http://www.senedd.tv/archiveplayer.jsf?v=en\\_300000\\_30\\_04\\_2014&t=0&l=en](http://www.senedd.tv/archiveplayer.jsf?v=en_300000_30_04_2014&t=0&l=en)

Cynulliad  
Cenedlaethol  
Cymru

National  
Assembly for  
Wales



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## Concise Minutes:

### Assembly Members:

**Jocelyn Davies AM (Chair)**  
**Peter Black AM**  
**Christine Chapman AM**  
**Paul Davies AM**  
**Mike Hedges AM**  
**Alun Ffred Jones AM**  
**Ann Jones AM**  
**Julie Morgan AM**

### Witnesses:

**Nicola Evans, Wales Audit Office**  
**Edwina Hart AM, Minister for Economy, Science and Transport, Minister for Economy, Science and Transport**  
**Rob Hunter, Welsh Government**  
**Terry Jones, Wales Audit Office**  
**Kevin Thomas, Assistant Auditor General, Wales Audit Office**  
**Huw Vaughan Thomas, Auditor General for Wales, Wales Audit Office**

### Committee Staff:

**Bethan Davies (Clerk)**

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Meriel Singleton (Second Clerk)  
Claire Griffiths (Deputy Clerk)  
Joanest Jackson (Legal Advisor)  
Richard Bettley (Researcher)  
Helen Jones (Researcher)

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## TRANSCRIPT

View the [meeting transcript](#).

### **1 Holiday Caravan Sites (Wales) Bill: Financial Implications of the Bill**

1.1 Members considered the briefing paper on the Holiday Caravans Sites (Wales) Bill and agreed that they would not invite the Member in Charge (Darren Millar AM) to answer questions on the financial implications of the Bill unless concerns are raised by Communities, Equality and Local Government Committee during its scrutiny of the Bill.

### **2 Higher Education Funding: Consideration of the draft report**

2.1 The Committee considered and subject to a few minor changes, agreed the draft report.

### **3 Wales Audit Office: Briefing on new arrangements arising from the Public Audit (Wales) Act 2013**

3.1 The Wales Audit Office briefed the Committee on its fees scheme and scales.

### **4 Introductions, apologies and substitutions**

4.1 The Chair welcomed Members and members of the public to the meeting.

### **5 Papers to note**

5.1 The papers were noted.

5.1 Wales Bill: Letter from the Secretary of State for Wales (20 March 2014)

5.2 Welsh Government Supplementary Budget 2013–2014: Letter from the Minister for Finance (14 April 2014)

5.3 Finance Wales Inquiry: Additional information from Finance Wales (April 2014)

5.4 Finance Wales Inquiry: Finance Wales Stakeholder Breakfast Event

## **6 Finance Wales Inquiry: Evidence Session 5**

6.1 The Committee took evidence from Edwina Hart AM, Minister for Economy, Science and Transport on the Finance Wales inquiry.

6.2 The Minister for Economy, Science and Transport agreed to send a note on the following issues:

- Percentage of businesses referred to Finance Wales from the banking and other professional sectors
- Terms of reference for the review being undertaken by Robert Lloyd-Griffiths and an update on the work undertaken to date
- Send a copy of the report on interest rates
- Statistics of categories of business that have received funding from Finance Wales
- Schedule listing the funding sources that contribute to Finance Wales and the expected returns

## **7 Motion under Standing Order 17.42 to resolve to exclude the public from the meeting for the following business:**

7.1 The Motion was agreed.

## **8 Finance Wales Inquiry: Consideration of evidence received**

8.1 The Committee discussed the evidence received.